

Message Text

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TREAS: JMHENNESSY

EA/ANP:HLANGE

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R 011950Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 021670

PASS FOR ARMSTRONG BY MORNING FEB 4.

E.O. 11652: N/A

1. PLASE GIVE FOLLOWING MESSAGE TO HENRY LANG, SECRETARY

TO THE TREASURY OF NEW ZEALAND, FROM ASSISTANT SECRETARY
JOHN M. HENNESSY.

2. BEGIN TEXT DEAR MR. LANG: THE UNEXPECTED DEFEAT IN THE
CONGRESS OF OUR BILL TO AUTHORIZE REPLENISHMENT OF THE
IDA HAS MADE IT NECESSARY FOR ME TO ABANDON MY PLANS TO
PARTICIPATE IN THE FORTHCOMING ECONOMIC CONSULTATIONS BE-
TWEEN OUR TWO CONTRIES IN WELLINGTON. WE ARE MOUNTING
A NEW EFFORT TO OBTAIN LEGISLATIVE SUPPORT FOR IDA
REPLENISHMENT AND I MUST REMAIN HERE TO LEAD THAT EFFORT.
I HAD BEEN LOOKING FORWARD TO THE OPPORTUNITY TO MEET
WITH YOU AND TO VISIT NEW ZEALAND. THUS, I AM DEEPLY
DISAPPOINTED. I HAD HOPED TO DISCUSS WITH YOU AND YOUR COLLEAGUES,
NOT ONLY THE DEVELOPMENTS IN THE
MONETARY REFORM NEGOTIATIONS BUT ALSO OUR NEW REGULA-
TIONS PERMITTING INVESTMENT IN THE TRUST TERRITORY OF
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THE PACIFIC ISLANDS AND YOUR EXPERIENCE WITH FLOATING
EXCHANGE RATES BASED UPON AN AVERAGE OF TRADING

PARTNER CURRENCIES.

I WONDER WHETHER THERE MIGHT BE AN OPPORTUNITY
TO CHAT ABOUT SOME OF THESE MATTERS AT THE TIME OF
THE C-20 DEPUTIES MEETING IN LATE MARCH. IF YOUR SCHEDULE
PERMITTED, WE MIGHT ARRANGE AN INFORMAL SES-
SION ON THE AFTERNOON OF MARCH 26 AND I WOULD BE
PLEASED TO HAVE YOU AND COLLEAGUES WHO MIGHT BE WITH
YOU AS MY QUESTS FOR DINNER THAT EVENING.

IF YOU THINK SOME ARRANGEMENT OF THIS NATURE
MIGHT BE FEASIBLE, I CAN WORK THROUGH MR. D.M.
STRACY AT YOUR EMBASSY HERE TO ARRANGE DETAILS.
END TEXT.
KISSINGER

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